



# NATIONAL INNOVATION & START-UP POLICY [NISP] (For Students & Faculty)



Sant Dnyaneshwar Shikshan Sanstha's  
**Annasaheb Dange College of Engineering and Technology,**  
**Ashta**  
(An Empowered Autonomous Institute)



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## **Preamble:**

Recognizing the vital role of innovation and entrepreneurship in driving economic growth, social progress, and technological advancement, Annasaheb Dange College of Engineering and Technology, Ashta is committed to fostering a vibrant ecosystem that nurtures creativity, risk-taking, and the creation of successful startups. Aligned with the Government of India's National Innovation & Startup Policy (NISP) for Higher Education Institutions (HEIs), this policy aims to create a structured framework for promoting innovation, supporting student and faculty entrepreneurs, and translating research and development into impactful ventures. This policy acknowledges the unique strengths and potential of ADCET and seeks to leverage them to contribute to the national startup ecosystem.

## **Objectives of NISP:**

1. Provide comprehensive support to students and faculty in their entrepreneurial endeavors.
2. Facilitate the creation and growth of startups within and outside the institute.
3. Bridge the gap between academia, industry, and the startup ecosystem.
4. Create a sustainable and self-reliant entrepreneurial ecosystem within the institute.

## **Entrepreneurial Ecosystem in ADCET:**

ADCET will foster a holistic entrepreneurial ecosystem by:

1. Establishing an Innovation and Incubation Center.
2. Creating a network of mentors, investors, and industry experts.
3. Organizing regular workshops, seminars, and boot camps on entrepreneurship.
4. Providing access to prototyping facilities and seed funding.
5. Encouraging interdisciplinary collaboration and knowledge sharing.
6. Partnering with external organizations and incubators.

## **Vision & Mission:**

- **Vision:** To be a leading institution in fostering innovation and entrepreneurship, producing successful startups that contribute significantly to society.
- **Mission:** To create a dynamic and supportive environment that empowers students and faculty to transform their innovative ideas into viable businesses through comprehensive support, mentorship, and resources.

## **Strategies & Governance:**

1. A dedicated NISP Implementation Committee will be responsible for overseeing the implementation of this policy.
2. The committee will comprise faculty members, industry representatives, alumni entrepreneurs, and student representatives.
3. The committee will develop action plans, monitor progress, and ensure alignment with the NISP guidelines.
4. Regular reviews and updates of the policy will be conducted to adapt to the evolving ecosystem.
5. Transparency and accountability will be maintained in all activities related to NISP implementation.



**Resource Mobilization:**

1. ADCET will allocate seed funding for student and faculty startups.
2. The institute will actively seek grants and funding opportunities from government agencies and private organizations.
3. Partnerships with industry and alumni networks will be leveraged for resource mobilization.
4. Revenue generated from successful startups incubated within the institute will be reinvested in the ecosystem.

**Startup Enabled Infrastructure:**

1. Dedicated incubation space with flexible office configurations.
2. Access to high-speed internet, computing resources, and specialized equipment.
3. Prototyping lab and maker space for developing and testing ideas.
4. Meeting rooms, conference facilities, and collaborative workspaces.

**Nurturing Innovation & Startup:**

1. Idea generation workshops and design thinking sessions.
2. Pre-incubation support for refining business plans and developing prototypes.
3. Incubation program with mentorship, networking, and access to resources.
4. Acceleration program for scaling up successful startups.
5. Assistance with legal, financial, and regulatory compliance.

**Pedagogy & Intervention for Entrepreneurship & Development:**

1. Integrating entrepreneurship education into the curriculum.
2. Offering elective courses and specialized programs on startup creation and management.
3. Encouraging student participation in innovation challenges and hackathons.
4. Providing opportunities for internships and industry exposure.

**IP & Product Ownership Rights for Technologies Developed in Institute:**

1. A clear IP policy will be established, outlining ownership rights for technologies developed by students and faculty.
2. Mechanisms for technology transfer and commercialization will be put in place.
3. Students and faculty will be encouraged to disclose inventions and file patents.
4. Revenue sharing models for commercialized technologies will be defined.

**Organization Capacity:**

1. Faculty members will be encouraged to mentor student startups and engage in entrepreneurial activities.
2. Performance indicators will be aligned to recognize contributions to innovation and entrepreneurship.
3. Dedicated staff will be appointed to manage the Innovation and Incubation Center.





### Entrepreneurial Impact Assessment:

1. Regular assessment of the impact of NISP initiatives on student learning, startup creation, and economic development.
2. Tracking of key metrics such as the number of startups created, jobs generated, and funding raised.
3. Feedback from stakeholders will be collected and used to improve the policy and its implementation.

### NISP Committee:

Sr. No	Name of Members	Designation	Position held in IIC
1	Prof. R A Kanai	Executive Director	President
2	Dr. Laxman Y. Waghmode	Director	Vice President
3	Dr. Yuvaraj S	Asso. Prof.	Convener
4	Dr. S. Gopinath	Dean Academics	MOU with Higher Educational Institute
5	Dr. S.B.Chougule	Asso. Prof.	Startup Activity Coordinator / Entrepreneurship Coordinator/ NISP
6	Dr. Amolkumar N. Jadhav	Dean R&D	KAPILA Coordinator
7	Mr. Shrihari D. Khatawkar	Asst. Prof	SIH Coordinator
8	Mr. Niyaj S. Nadaf	Asst. Prof	Social Media Coordinator
9	Dr. Madhav Jaganath Salunkhe	Asso. Prof.	IPR Coordinator
10	Prof. S V Nishandar	Asst. Prof.	Internship Activity
11	Dr. Prasad D Kulkarni	Asso. Prof.	MOU Coordinator for Industry
12	Prof. Yashodip R Pawar	Asst. Prof.	Innovation Activity Coordinator / Innovation Ambassador Activities / YUKIT

  
**Dr. S.B.Chougule**  
NISP Coordinator

  
**Dr. Yuvaraj S**  
IIC Convener

  
**Dr. L. Y. Waghmode**  
Director

  
**Prof. R.A. Kanai**  
Executive Director

