

Date :

Audit Report

We have audited the accounts of **"Annasaheb Dange College of Engineering & Technology Ashta"**, Taluka - Walwa, District - Sangli - 416301 which is a unit/branch of parent body - **Sant Dnyaneshwar Shikshan Sanstha Islampur**, Taluka - Walwa, District - Sangli, Registered Trust No. F - 1546 for the period **01-04-2018 to 31-03-2019** and annexed herewith the audited Receipt & Payment A/c, Income & Expenditure A/c for the year ended on **31-03-2019** and Balance Sheet of the said unit/branch as on **31-03-2019**.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test check basis, evidence supporting the amount and disclosures in the financial statements. And audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statements presented. We believe that our audit provides a reasonable basis for our opinion.

Auditor's responsibility -

Our responsibility is to express an opinion on these financial statements based on our audit. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the institution's preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the institution has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Date :

Report on required matters as per Fee Regulation Authority –

1. Reporting of Method of Accounting -

During the year 01-04-2018 to 31-03-2019 the educational institute has followed mercantile system of accounting as recommended by the FRA

2. Reporting of Segment Accounting -

a) About Geographical Segmentation -

The area of operation of the educational institute is restricted to only one place situated at "Ashta", Taluka Walwa, District Sangli, Maharashtra State and hence there is no requirement of geographical segmentation for the courses conducted by the institute.

b) About Business Segmentation -

The educational institute runs UG and PG departments of engineering course at same place and hence fee is only for engineering course as a whole and accounting records and financial statements relates only to such educational activity i.e. engineering course only.

However; separate Receipt and Payment Account of UG department and PG department along with Consolidated Receipt and Payment Account of both the departments are prepared for presentation purpose. Further; Consolidated Income and Expenditure Account and Consolidated Balance Sheet of both UG and PG departments as on 31-03-2019 along with necessary schedules are prepared.

3. The educational institute has kept proper books of accounts required for the purpose of conducting audit.
4. While conducting the audit, we have observed that the internal control system is deficient in respect of expenses incurred and considering the size & volume of the transactions of the institute it is necessary to improve it adequately to safeguard the interest of the educational institute.



BHASKAR B. PATIL & Co.

Chartered Accountants

Office : Flat No. 101 & 102, Ground Floor,
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5. Subject to above; in our opinion and according to the information and explanation given to us the accounts give true and fair view –

- i) In the case of the Balance Sheet the state of affairs of the educational institute as at 31st March, 2019.
- ii) In the case of Income and Expenditure of the **Surplus** of the educational institute for the year ended on that date.

Place – Kolhapur

Date – 20-10-2019

For M/s. Bhaskar B. Patil & Co.

Chartered Accountants

FRN – 101275W



CA. Bhaskar B. Patil

Proprietor

M. No. 036961

BHASKAR B. PATIL & Co.

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Sant Dnyaneshwar Shikashan Sanstha's
Annasaheb Dange College of Engineering & Technology, Ashta

Taluka - Walwa, District - Sangli - 416 301

Consolidated Receipts & Payments A/c

(Form 01/04/2018 to 31/03/2019)

Receipts	Rs.	Rs.	Payment	Rs.	Rs.
<u>To Opening Balance</u>		6848774	<u>By Salary</u>		140851865
Cash in hand	3105287		Teaching Staff Salary	105047178	
<u>Bank Balances -</u>			Non-Teaching Staff Salary	27008755	
I D B I A/c No. 2060	1383177		Guest Staff Salary (Visiting)	5104570	
I D B I A/c No. 2226	28272		P. F. Mgt. Contribution	3691362	
I D B I A/c No. 2397	67744				
I D B I A/c No. 22561	591253				
I D B I A/c No. -2219	1000				
I D B I A/c No. 148733	247821		<u>By Staff Expenditure</u>		1275665
S B I A/c No. 8671	574066		Staff Training	925101	
Bank of Maharashtra-7471	11968		STTP - Aero	8367	
Federal Bank A/c No. 3194	13929		STTP - Mech	34500	
Nutan Sah. Bank A/c No. 5530	216560		STTP - LIB	35661	
Fixed Bank Deposits	607697		STTP - CSE	55036	
			STTP - ETC	46000	
<u>To Net Fees</u>		212932359	STTP - EE	50180	
Tuition Fee	189786296		STTP - CV	49500	
Development Fee	23146063		STTP - Auto	44820	
			STTP - BS	26500	
<u>To Net Other Revenue Receipts</u>		15539439	<u>By Student Expenditure</u>		10171594
Notice Pay	562434		Dnyanda (College Mag)	375945	
Bank Interest	680154		File & workshop Stationery	3304183	
Library Late Fee	279594		Gymkhana	106556	
Mis Fee	2686810		Innovation	193388	
Exam Fee (Autonomous)	4360590		Industrial Visit	23086	
Tc & Lc Fee	44375		Student Project	145050	
Absent Fine	2750		Sneha	458046	
Lib. Fee	3000		Student Activity	140477	
Duplicate I Card Fee	200		Discovery	433942	
Runanubandh fee a/c	62501		Students Training	1114176	
Misc Fee	367261		Training & Placement	397698	
Admission Form Fee	2190		Prize Distribution	273500	



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Exhibition	2090	Uniform	3205547	
Discovery	528380			
Scrap	205132	<u>By Audit Fee</u>		85000
IIT Exam	245325	Audit Fee	85000	
Gymkhana	1313790			
Sneha	19991	<u>By Other Revenue Exp.</u>		22107024
Student Activity	9000	Office Stationery & Printing	400156	
Innovation	131600	Travelling & Conveyance	344542	
Bus Charges	2547500	Postage & Telegram	18427	
Library Workshop	28000	Hospitality	448966	
Recovery of Equip. Cost	60000	Advertisement	1021453	
Lib Memb. Card Fee	26455	R/C Laboratory	1419666	
TCS - Exam Fee	518215	M & R General	337454	
Other Service Charges	852102	Building M & R	988362	
		M & R & Diesel Generator	331772	
		M & R Equipment	565547	
		Vehicle Insurance	113000	
		Vehicle Tax	267626	
		Vehicle Diesel	1986080	
		M & R Garden	361926	
		M & R Furniture	338	
		M & R Lift	28650	
		Library Other Exps.	6450	
		Meeting Exps	196883	
		Legal Charges	1200	
		ISO 9001:2008	42655	
		Telephone Bill	84888	
		Electrical Bill	4100482	
		Water Charges	4650	
		Magazines & Journals	1101958	
		News Paper	26479	
		Bank Commission	14681	
		Function	69351	
		Transport & Octroi	303065	
		Light & Elet. Expenses	1391592	
		Admission Expenses	2200	
		Xerox Bill (Charges)	16254	
		Medical Aid	7473	
		Membership Fee	18880	



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			Revenue Stamp	23320	
			Internet Expenses	901872	
			Affiliation & Registration	484200	
			Honorarium	314700	
			Security Charges	2613663	
			Alumni Meet	66550	
			Int. on Bank Loan	241354	
			Water Conn. Charges	41470	
			Adm.Processing Fee	343200	
			Parent Meeting Exps	91525	
			Admission Form Fee	2190	
			SU Exam Exps.	48475	
			Staff Selection	500	
			NBA Exps.	860659	
			Staff Quarter Rent	48540	
			Cost of Forms	1700	
			<u>By Rent & Taxes</u>		
			Municipal Tax	85409	85409
		555000	<u>By Capital Expenditure</u>		22557066
			<u>Equipment & Tools</u>		
			Mechanical	3240528	
			Electronics & Tele.	615037	
			Electrical	388709	
			Civil	221733	
			Physics	130501	
			Chemistry	12392	
			Workshop	216648	
			Office	116300	
			Dead Stock (Material)	4967242	
			Total	9909090	
			Library Books	3092782	
			Furniture	1231746	
			Computers & Centre	8323448	
		110973780	<u>By Scholarship</u>		107438257
			All Category - Other	56719434	
			Freeship	17781272	
			EBC	30277551	
			Dr Panjabrao Deshmukh Hostel	2660000	
<u>To SU-Grant</u>					
<u>To Scholarship</u>					
All Category - Other	55067856				
Freeship	18424185				
EBC	34821740				
Dr Panjabrao Deshmukh Hostel	2660000				



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<u>To Salary Deduction</u>		14691151	<u>By Salary Deduction</u>		14691151
Income Tax	5635900		Income Tax	5635900	
LIC premium	571628		LIC premium	571628	
Profession Tax	825900		Profession Tax	825900	
Providend Fund	7657723		Providend Fund	7657723	
<u>To Advances/other source</u>		42600177	<u>By Advances/other source</u>		50751149
Advance	35003249		Advance	40760932	
Admission Deposit	2216980		Admission Deposit	1907580	
Provisional Admission Fee	930000		Library Deposit	16500	
Security Deposit	5000		Provisional Admission Fee	1095000	
TDS	372079		Electric Deposit	27376	
Staff SD	3436930		TDS	372079	
Lib Deposit	394000		Repayment of Loan	6571682	
Telephone Deposit	585				
Bank Loan	241354				
<u>To Amt. recd. from Society</u>		7847635	<u>By Amount Paid to Society</u>		16826196
SDSS	6672932		SDSS	2728289	
Kala Academy	28200		Capital Exp. Building	9936049	
Gurukul Academy	8000		ADIS	1934469	
Career Academy	100000		B Pharmacy	1011221	
ADIS	374591		D Pharmacy	231007	
B Pharmacy	439405		AD IIT Medical Academy	782448	
D Pharmacy	224507		Career Academy	126140	
			Kala Academy	33110	
			Motor Driving School	43463	
<u>To ME-PG Dept.</u>		1685848	<u>By BE-UG Dept.</u>		1685848
<u>To Amt Recd For Remittance</u>		52661721	<u>By Amount Remitted</u>		70528163
S. U. Exam fee	5094992		S. U. Exam fee	4942175	
S. U. Remuneration	841594		S. U. Remuneration	1168495	
Photocopy Fee	275076		Photocopy Fee	244050	
Verification Fee	300		Verification Fee	300	
S. U. Fees (YF, AM, PRO)	996635		S. U. Fees (YF, AM, PRO)	807100	
Pro-Rata	5100		Environmental Fee	2000	
STAFF INSURANCE	27400		SU CAP Centre	946860	



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Environmental Fee	162400	Re-Verification (Photocopy)	465000
Lead college Fee	237566	Unpaid Salary	40956755
SU CAP Centre	946860	Unpaid Sanstha	52900
Re-Verification (Photocopy)	451150	Eligibility Fee	85300
Unpaid Salary	24684204	Registration Fee	7500
Registration Fee	3000	Convocation Fee	351459
Convocation Fee	22800	Insurance	239751
NSS Fee	2000	Lead College	40015
Bank Int. Receivable	73235	Interest Receivable	68721
TCS Exam Fee Receivable	92546	Staff other recovery payable	19738587
Kerala Relief Fund	129215	TCS Exam Fee Receivable	181980
Staff other recovery payable	18615648	Kerala Relief Fund	229215
		By Closing Balance	7281497
		Cash in Hand	369187
		Cash at Bank -	
		I D B I A/c No. 2060	2204057
		I D B I A/c No. 2226	28272
		I D B I A/c No. 2397	141423
		I D B I A/c No. 22561	2004352
		I D B I A/c No. -2219	1000
		I D B I A/c No. 148733	285225
		S B I A/c No. 8671	1289102
		Bank of Maharashtra-7471	36455
		Federal Bank A/c No. 3194	13929
		Nutan Sah. Bank A/c No. 5530	300799
		Fixed Bank Deposits	607697
Total		Total	466335884

Director,



Place - Kolhapur
Date - 20/10/2019

As per our report of even date
For M/s. Bhaskar B. Patil & Co.
Chartered Accountants
FRN - 101275W

CA. Bhaskar B. Patil
Proprietor
M. No. 036961

Date :

Sant Dnyaneshwar Shikashan Sanstha's
Annasaheb Dange College of Engineering & Technology, Ashta
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Income & Expenditure A/c
(From 01-04-2018 to 31-03-2019)

Expenditure	Rs.	Rs.	Income	Rs.	Rs.
<u>To Expenses of Properties</u>		85409	<u>By Income</u>		228745459
Rent & Taxes	85409		a) Allotted Student Fee for the Year -		
<u>To Establishment Exps.</u>		21298757	- Tution Fee	205486391	
Audit Fee	85000		- Development Fee	23259068	
Depreciation for the year	21213757				
<u>To Expenditure on Object of Educational Trust</u>		174406148	b) Other Revenue Income		15533208
Salary Teaching Staff	105047178				
Salary Non-Teaching Staff	27008755				
Guest Staff Salary (Visiting)	5104570				
Provident Fund (Mgt. Cont)	3691362				
Staff Expenditure	1275665				
Student Expenditure	10171594				
Other Revenue Exp.	22107024				
To Surplus		48488353			
Total		244278667	Total		244278667

Director



Place - Kolhapur
Date - 10/10/2019

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Taluka - Walwa, District - Sangli - 416 301

Balance sheet

As on 31st March, 2019

Liabilities	Rs.	Rs.	Assets	Rs.	Rs.
Funds		137719409	Assets		192939860
AICTE - Grant	2725500		Fixed Assets (As per schedule)	192939860	
SU Grant	564325				
Corpus Fund	3000000		Deposits		1144488
Depreciation Fund	129429584		Electricity Deposit (MSEB)	1134573	
Maintenance Fund	1000000		Telephone Deposit	5415	
Staff welfare Fund	1000000		Internet Deposit	4500	
Liabilities		100478799	Advances		56060800
Admission Deposit Payable	1369871		Interest Receivable	68721	
Library & Lab. Deposit Payable	1090498		Security Deposit Receivable	62200	
Other Payables	6262740		TCS Exam Fee Receivable	181980	
Staff SD	24202635		Staff & Other	55747899	
Provisional Admission Fee	3123500				
S. U. Remunration Payable	1174889		Fees Receivable		128340265
Scholarship Payable	31547049		Opening Balance	121031243	
Security Deposit	242083		Less - Fees received in advance	8504078	
Unpaid Salary Payable	580680		Net Op. Dues	112527165	
Unpaid Sant D S Pat Sanstha	5959854		Add - Current year Dues	228745459	
Deposit	19950000		Total Dues	341272624	
Build. Aero. Bill Payable	2000000		Less - Fees received Current Year	212932359	
CAP Round Fee	2975000				
Sant Dnyaneshwar Shikashan			By Closing Balance		7281497
Sanstha (Including I & E A/c)		147568703	Cash in Hand	369187	
Opening Balance	63959237		Cash at Bank -		
Add - Received during the year	7847635		I D B I A/c No. 2060	2204057	
- Current Years surplus	48488353		I D B I A/c No. 2226	28272	
- Tr. Development Fee fund	44099674		I D B I A/c No. 2397	141423	
	164394899		I D B I A/c No. 22561	2004352	
Less - Amount Paid	2728289		I D B I A/c No. -2219	1000	
Less - Capital Expenditure	9936049		I D B I A/c No. 148733	285225	
Less - Other Expenditure	4161858		S B I A/c No. 8671	1289102	
			Bank of Maharashtra-7471	36455	



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			Federal Bank A/c No. 3194	13929	
			Nutan Sah. Bank A/c No. 5530	300799	
			Fixed Bank Deposits	607697	
Total		385766910	Total		385766910

Director



Place - Kolhapur

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As per our report of even date

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Schedule of Fixed Assets

As on 31-03-2019

Sr. No.	Particulars	Op. Bal. as on 01-04-2018	Additions During Year 2018-2019	Cl. Bal. as on 31-03-2019
A)	Equipment & Tools			
1)	Mechanical	15466588	3240528	18707116
2)	Electronics & Telecommunication	10974379	615037	11589416
3)	Electrical	8028849	388709	8417558
4)	Physics	1138103	130501	1268604
5)	Chemistry	259526	12392	271918
6)	Workshop	556855	216648	773503
7)	Civil	6284293	221733	6506026
8)	Project	156083		156083
9)	Office	836587	116300	952887
10)	Deadstock	12366751	4967242	17333993
11)	General	319475		319475
12)	Information Technology	321651		321651
13)	Electric Installation -Water Conn.etc	2163419		2163419
14)	Genertor Set	1504275		1504275
15)	Automobile	7160259		7160259
16)	Mech. & Automation	2368806		2368806
17)	Aeronautical	6212612		6212612
18)	Sports	37995		37995
19)	Library Equipment	64228		64228
	Total (A)	76220734	9909090	86129824
B)	Library			
1)	Library Books	17294881	3092782	20387663
C)	Furniture & Fixture			
1)	Furniture	19883845	1231746	21115591
D)	Computer (Centre)			
1)	Computer & Accessories	47017193	8323448	55340641
E)	Vehicle			
1)	Buses	9966141	0	9966141
	Total	170382794	22557066	192939860

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Place - Kolhapur
Date - 10/10/2019

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Depreciation Fund As On 31/03/2019
(Schedule No. 2)

Sr. No.	Particulars / Groups	Dep. Rate	Opening Balance of Dep. Fund	Dep. On W. D. V.	Dep. On Additions In 2018-19	Total Dep. For Year 2018-19	Total Dep. Fund As on 31-03-2019
1)	Library	40%	15006841	915216	942702	1857918	16864759
2)	Equipment	15%	41887206	8041314	1329946	9371260	51258466
3)	Furniture & Fixtures	10%	9096750	1201884	114327	1316211	10412961
4)	Computer	40%	42225031	5514564	3153804	8668368	50893399
	Total		108215827	15672978	5540779	21213757	129429584

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Place - Kolhapur
Date - 20/10/2019

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